

Changing tides in global purchasing: Focus on cost-efficiency

In the face of global financial turmoil, more and more companies are focusing on sustainable purchasing decisions. The study entitled "Best-value Country Sourcing – A Paradigm Shift for Global Sourcing Approaches" shows that strategies based solely on cost considerations are becoming less prominent. In their place, a "Best-value Country Sourcing" approach is gaining ground. This approach involves making global procurement decisions based on a range of different criteria.